

VZCZCXRO1164
OO RUEHBC RUEHDE RUEHDIR RUEHKUK
DE RUEHAD #0590 1011120
ZNY SSSSS ZZH
O 111120Z APR 07
FM AMEMBASSY ABU DHABI
TO RUEHC/SECSTATE WASHDC IMMEDIATE 8732
INFO RUEHZM/GULF COOPERATION COUNCIL COLLECTIVE PRIORITY
RUCNIRA/IRAN COLLECTIVE PRIORITY
RUEATRS/DEPT OF TREASURY WASHINGTON DC PRIORITY
RHEHNSC/NSC WASHDC PRIORITY

S E C R E T ABU DHABI 000590

SIPDIS

NOFORN
SIPDIS

STATE FOR NEA/IR, NEA/ARP, ISN/CPI, EEB
TREASURY FOR U/S LEVEY, RACHEL LOEFFLER
NSC FOR DAVID STEVENS, JUAN ZARATE

E.O. 12958: DECL: 04/11/2017

TAGS: EFIN KNNP PARM IR AE

SUBJECT: UAE CENTRAL BANK ACTIONS WITH REGARDS TO BANK SEPAH

REF: A. ABU DHABI 547

- 1B. STATE 40440
- 1C. ABU DHABI 526
- 1D. ABU DHABI 510
- 1E. ABU DHABI 473

Classified By: (U) Classified by Ambassador Michele J. Sison for reason
s 1.4 (b) and (d).

11. (S//NF) On April 11, 2007 Ahmed Al-Qamzi, Head of the UAE Anti Money Laundering and Suspicious Cases Unit's (AMLSCU) International Division (protect) told OFAC Attach that UAE Banks had frozen &many accounts8 in response to the Central Bank's UNSCR 1747 search and freeze order. In particular, he added, the Iranian Banks Mellii and Saderat were the first banks to report to the Central Bank that they had frozen accounts of Bank Sepah. Al-Qamzi also said that he had been busily following up with other banks, which were "of concern" with regard to implementing the UNSCR. He added that he thought the financial sanctions would have a serious effect on Iran and that they would make trade between the UAE and Iran more difficult.

SISON